

FINANCIAL EXPERTS

IN ACTION

ValueTrust acts as financial advisor to SOSTNT Luxembourg S.à r.l. on the acquisition of shares in FTI Finanzholding GmbH

SOSTNT Luxembourg S.à r.l. has agreed to acquire shares in FTI Finanzholding GmbH, holding company to the fourth-largest German tour operator FTI Touristik GmbH.

The acquisition was part of the strategic orientation of SOSTNT Luxembourg S.à r.l.'s shareholder to pursue the vertical expansion of his existing business within the tourism industry.

In connection with the acquisition, ValueTrust performed buy-side advisory services including financial and strategic company analysis, business plan analysis, liquidity analysis and forecast, enterprise valuation as well as SPA assistance and development of a purchase price adjustment mechanism.

Buy-side Advisory

Financial Advisor to
SOSTNT Luxembourg S.à r.l.

on the acquisition of shares in



Provided buy-side services in connection
with the acquisition

About FTI Touristik GmbH

FTI Touristik GmbH, headquartered in Munich, is the fourth-largest German tour operator with subsidiaries in Austria and Switzerland. The group offers a comprehensive range of modular and packaged tours to over 60 destinations worldwide and comprises various specialty providers such as language and study travel operator LAL Sprachreisen, last minute provider 5vorFlug or rental car broker driveFTI. In 2012/13, the group generated a consolidated revenue of €2.1 billion and has approximately 3,500 employees. FTI products are distributed through a network of roughly 10,000 partner agencies in Germany.

About ValueTrust

ValueTrust is the sole financial advisory services firm that focuses on enterprise valuation and corporate finance. ValueTrust supports management and investors with truly unbiased advice in transactions, restructurings, disputes/litigations and value management.

ValueTrust offers its clients solution-oriented financial advisory services combining both customer-focus and independence with highest standards of quality. ValueTrust's advisory approach is based on years of project experience, the skills of its professionals, a trustful cooperation with its clients as well as the support of industry-experienced senior advisors.

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