

## FINANCIAL EXPERTS

## IN ACTION

### ValueTrust acts as independent valuation expert to the minority shareholders of Sentez Sağlık Hizmetleri A.Ş. on the determination of the fair value range

The management board and minority shareholder of Sentez Sağlık Hizmetleri A.Ş. is currently evaluating strategic options in connection with its shares in the company. In order to pursue the future growth of the company and to exploit current market opportunities, the minority shareholders are considering to enter into a partnership with a solvent investor.

In connection with the evaluation of strategic options, ValueTrust performed a company valuation from an independent valuation expert's point-of-view.

#### Valuation Advisory

Independent Valuation Expert to  
the minority shareholders of Sentez  
Sağlık Hizmetleri A.Ş.

on the determination of the fair value  
range of



Provided valuation services

### About Sentez Sağlık Hizmetleri A.Ş.

Sentez Sağlık Hizmetleri A.Ş. is a private hospital chain that currently operates three A-class hospitals across Turkey. Founded in 1998 in Batman, the group has grown to a leading-edge hospital chain and gained university affiliation for its Izmir hospital in 2014. The group mainly targets to attract foreign upper middle class patients from the Middle Eastern region, who prefer cultural proximity to their home countries. In 2014, the Izmir hospital was the hospital with the most foreign patients in Turkey. Currently, the group has a total bed capacity of 590 beds with 182 physicians and has more than 2,000 employees.

### About ValueTrust

ValueTrust is the sole financial advisory services firm that focuses on enterprise valuation and corporate finance. ValueTrust supports management and investors with truly unbiased advice in transactions, restructurings, disputes/litigations and value management.

ValueTrust offers its clients solution-oriented financial advisory services combining both customer-focus and independence with highest standards of quality. ValueTrust's advisory approach is based on years of project experience, the skills of its professionals, a trustful cooperation with its clients as well as the support of industry-experienced senior advisors.

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