

## FINANCIAL EXPERTS

## IN ACTION

### ValueTrust acts as independent Fairness Opinion provider to Mologen on the global assignment and co-development agreement with Oncologie

On August 16, 2018 **Mologen AG** ("Mologen"), a German biopharmaceutical company, considered as pioneer in the field of immunotherapy, announced the signing of a term sheet outlining the framework for a global assignment of all intellectual property and rights and an expansion of the existing co-development agreement relating to Mologen's lead compound lefitolimod with **Oncologie Inc.** ("Oncologie").

The potential total deal value could amount to over EUR 1 billion plus low double-digit royalties on net sales. Mologen will receive a near-term consideration of EUR 23 million. This transaction would secure the major part of the funding for the pivotal IMPALA study until read-out, projected for 2020.

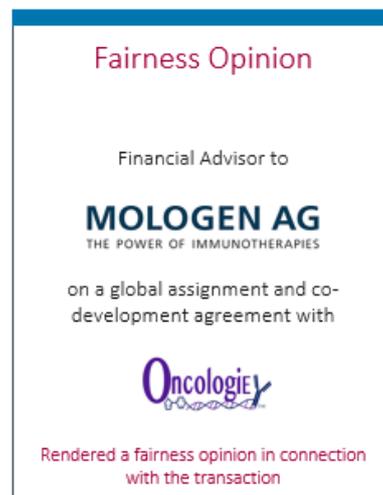
In connection with the transaction, ValueTrust rendered a fairness opinion to Mologen's executive and supervisory board.

#### About Mologen and Oncologie

Mologen AG develops immunotherapies for the treatment of infectious diseases and is listed on the Frankfurt Stock Exchange. Oncologie Inc. is a global oncology biotech company dedicated to biomarker-driven development of large and small molecules with operations in Shanghai and Boston.

#### About ValueTrust

ValueTrust is the only consulting firm that focuses on business valuation and corporate finance advisory. ValueTrust supports management and investors with truly unbiased advice in transactions, restructurings, disputes/litigations and value management. ValueTrust offers its clients solution-oriented financial advisory services combining both customer-focus and independence with highest standards of quality. ValueTrust's advisory approach is based on years of project experience, the skills of its professionals, a trustful cooperation with its clients as well as the support of industry-experienced senior advisors.



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