

FINANCIAL EXPERTS

IN ACTION

ValueTrust acted as valuation expert to Concrete Holding on the Squeeze-out of the minority shareholders of IVG Immobilien AG

Concrete Holding I GmbH (“Concrete Holding”) decided to squeeze-out the minority shareholders of IVG Immobilien AG (“IVG”) acc. to sec. 327a (1) German Stock Corporation Act (AktG). In this context, ValueTrust acted as valuation expert to Concrete Holding and advised the majority shareholder on the determination of the appropriate cash compensation acc. to sec. 327b AktG. In connection with this task, ValueTrust reviewed and analyzed the business plan and other information material and performed valuations of IVG in accordance with the valuation standard of the Institute of Public Auditors in Germany (IDW S 1), as well as the “Best Practice Recommendations Corporate Valuation” of the expert group “Corporate Transactions and Valuation” of the Society of Investment Professionals in Germany (DVFA). Furthermore, ValueTrust discussed the valuation results with the management of both companies as well as with the court-appointed auditor.

Squeeze-out

Financial Advisor to

Concrete Holding I

on the squeeze-out of

IVG

Performed a valuation according to DVFA recommendations as well as IDW S 1 and determined the cash compensation

About IVG

IVG Immobilien AG is a holding company, which holds majority interests in TRIUVA and STORAG Etzel. TRIUVA is one of the leading providers of tailored property funds for institutional investors in Germany. In northern Germany, STORAG Etzel operates underground storage caverns for oil and gas as important energy infrastructure facilities. Furthermore, IVG owns a real estate portfolio of more than EUR 100 m.

About ValueTrust

ValueTrust is the only consulting firm that focuses on business valuation and corporate finance advisory. ValueTrust supports management and investors with truly unbiased advice in transactions, restructurings, disputes/litigations and value management. ValueTrust offers its clients solution-oriented financial advisory services combining both customer-focus and independence with highest standards of quality. ValueTrust’s advisory approach is based on years of project experience, the skills of its professionals, a trustful cooperation with its clients as well as the support of industry-experienced senior advisors.

ValueTrust Financial Advisors SE
Theresienstrasse 1
80333 Munich
Germany

Prof. Dr. Christian Aders
Chairman of the Executive Board

+49 89 388 790 100
+49 172 850 4839
christian.aders@value-trust.com

Florian Starck
Steuerberater
Member of the Executive Board
+49 89 388 790 200
+49 172 896 8989
florian.starck@value-trust.com