

FINANCIAL EXPERTS

IN ACTION

ValueTrust acts as financial advisor to Semperit AG Holding on the optimization of the capital structure

In light of the favorable market conditions and above-average equity base of Semperit, the Executive Committee of the Supervisory Board had asked the Management Board to evaluate measures to optimize the Group's capital structure. Subsequently, different scenario models were calculated and extensively discussed with the Supervisory Board. As a result of this evaluation, the Supervisory Board has approved that the Management Board may raise low interest bearing debt. Consequently, the Group's total capital cost should decrease by reducing the Group's equity.

In connection with the capital structure optimization, ValueTrust provided extensive advice to the Management Board as basis for decision-making. In particular, ValueTrust analyzed the implications of the planned capital structure optimization on cost of capital and key performance indicators and analyzed the fundamental enterprise value to assess the Group's debt capacity.

Cost of Capital Analysis

Financial Advisor to

SEMPERIT 

on the optimization of the capital structure

Analysis of the implications of a potential special dividend on cost of capital, company rating and financial as well as solvency ratios

About Semperit AG Holding

Publicly listed Semperit AG Holding is an international group that develops, produces, and sells highly specialized rubber and plastic products for the medical and industrial sectors worldwide. Semperit was founded in 1824 and is headquartered in Vienna with its global R&D center in Wimpassing, Lower Austria. Semperit has about 11,600 employees, including 9,000 in Asia and more than 800 in Austria employed in 22 manufacturing facilities worldwide and numerous sales offices in Europe, Asia, and America. In 2013, the group generated sales of 906m EUR and an EBITDA of 133m EUR.

About ValueTrust

ValueTrust is the sole financial advisory services firm that focuses on enterprise valuation and corporate finance. ValueTrust supports management and investors with truly unbiased advice in transactions, restructurings, disputes/litigations and value management.

ValueTrust offers its clients solution-oriented financial advisory services combining both customer-focus and independence with highest standards of quality. ValueTrust's advisory approach is based on years of project experience, the skills of its professionals, a trustful cooperation with its clients as well as the support of industry-experienced senior advisors.

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